

Prospect Heights Park District

110 W. Camp McDonald Road, Prospect Heights, IL 60070

(847) 394-2848

COMBINED BUDGET & APPROPRIATION ORDINANCE

02.16.16

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DAVID ORR
PAY EXTENSION DIVISION

January 1, 2016 – December 31, 2016

Prospect Heights Park District
Combined Budget & Appropriation Ordinance
02.16.16

AN ORDINANCE ADOPTING THE COMBINED ANNUAL
BUDGET AND APPROPRIATION OF FUNDS FOR
THE PROSPECT HEIGHTS PARK DISTRICT, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON
THE FIRST (1st) DAY OF JANUARY, 2016 AND
ENDING ON THE THIRTY-FIRST (31st) DAY OF DECEMBER, 2016

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (the Board) of the Prospect Heights Park District, (the "District") of Cook County, Illinois:

Section 1: It is hereby found and determined:

- (a) this Board has heretofore caused to be prepared a combined annual budget and appropriation in tentative form for the fiscal year beginning January 1, 2016 and ending December 31, 2016, which ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon;
- (b) a public hearing was held at the Gary Morava Recreation Center, Cook County, Illinois on the 16th day of February 2016 on said ordinance; and
- (c) that all other legal requirements for the adoption of the annual budget and appropriation ordinance of this District for the fiscal year beginning January 1, 2016 and ending December 31, 2016 have heretofore been performed.

Section 2: The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of January, 2016 and ending on the thirty-first (31st) day of December, 2016.

**SUMMARY of ANNUAL BUDGET & APPROPRIATION ORDINANCE
FOR FISCAL YEAR 2016**

| | <u>FUND</u> | <u>BUDGET</u> | <u>APPROPRIATION</u> |
|--|---------------------|---------------|----------------------|
| 100 | CORPORATE | \$ 437,969 | \$ 525,562 |
| 200 | RECREATION | 1,454,391 | 1,745,269 |
| 300 | GOLF FUND | 1,261,462 | 1,513,755 |
| 404 | AUDIT | 13,499 | 16,199 |
| 405 | PAVING & LIGHTING | 11,170 | 13,404 |
| 406 | LIABILITY INSURANCE | 103,132 | 123,759 |
| 407 | I.M.R.F. | 114,944 | 137,933 |
| 408 | POLICE | 62,710 | 75,252 |
| 409 | MUSEUM | 7,435 | 8,922 |
| 410 | SPECIAL RECREATION | 216,643 | 259,972 |
| 411 | SOCIAL SECURITY | 113,437 | 136,124 |
| 412 | MEMORIAL | 4,950 | 5,940 |
| 413 | COMMUNITY EVENTS | 27,750 | 33,300 |
| CAPITAL DEVELOPMENT / BONDS / RESERVES | | | |
| 518 | CAPITAL FUND | 498,250 | 597,900 |
| 523 | CAPITAL FUND | 72,000 | 86,400 |
| 607 | BOND & INTEREST-15 | 594,639 | 713,567 |
| 608 | BOND & INTEREST-14B | 571,800 | 686,160 |
| 609 | BOND & INTEREST-16 | 12,000 | 14,400 |
| | GRAND TOTALS | \$5,578,182 | \$6,693,818 |

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this District during the fiscal year beginning the first day of January, 2016 and ending on the thirty-first (31st) day of December, 2016 for the respective purposes set forth.

The passage by the Board of Commissioners of this 2016 Combined Annual Budget Appropriation Ordinance, including the "Appropriation" column, shall not be interpreted to authorize the expenditure within any fund of any amount greater than the amount budgeted for each fund in the "Budget" column.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2016 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

The receipts and revenue of said District derived from sources other than taxation and not specifically appropriated, shall constitute the general corporate fund and shall first be placed to the credit of such fund.

Section 3: The following determinations have been made and are hereby made a part of the aforesaid budget:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$1,757,972.
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$5,599,073.
- (c) An estimate of the expenditures contemplated for the fiscal year is \$5,578,182.
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$1,778,863.
- (e) An estimate of the amount of taxes to be received during the fiscal year is \$2,756,770

Section 4: All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance shall be and the same are hereby repealed to the extent of such conflict. If any item, or portion thereof, of this Budget & Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portions of this ordinance.

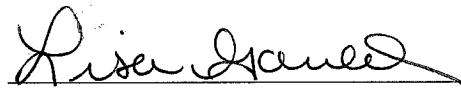
This ordinance shall be in full force and effect immediately upon its passage.

Passed by the Board of Park Commissioners of the Prospect Heights Park District, this 16th day of February 2016.

AYES: CARNEY, CURTIS, JACKSON, JONES, LORANGER, AND GOULD.

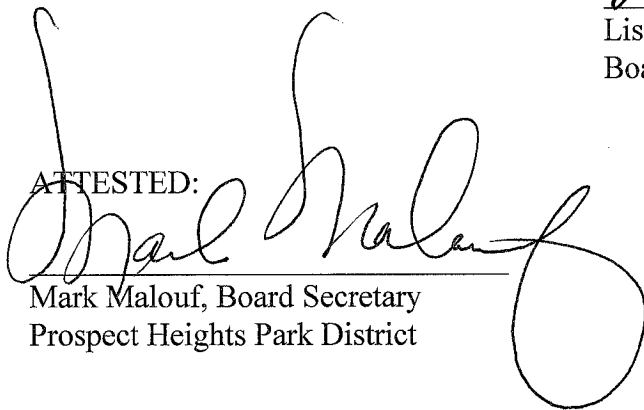
NAYS: MALOUF.

ABSENT OR NOT VOTING: NONE.



Lisa Gould, President
Board of Commissioners

ATTESTED:



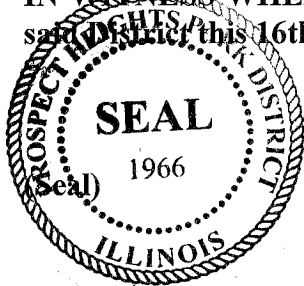
Mark Malouf, Board Secretary
Prospect Heights Park District

**CERTIFICATION OF ESTIMATE OF
REVENUE FOR FISCAL YEAR 2016**

I, Vicki Carney, do hereby certify that I am the duly qualified treasurer of the Prospect Heights Park District and the chief fiscal officer of said District; as such officer I do further certify that the revenues, by source, anticipated to be received by said District in the fiscal year beginning January 1, 2016 and ending on December 31, 2016 are estimated to be as follows:

| <u>SOURCE</u> | <u>AMOUNT</u> |
|-------------------------------------|--------------------|
| Real Estate Taxes | \$2,756,770 |
| Personal Property Replacement Taxes | 11,000 |
| Interest | 3,000 |
| Concessions | 16,750 |
| Program Fees | 853,543 |
| Golf Fees | 1,053,500 |
| Golf Shop Sales | 113,500 |
| Rental Property | 174,585 |
| Bond Proceeds | 585,550 |
| Misc. | <u>30,875</u> |
| TOTAL | \$5,599,073 |

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said District, this 16th day of February, 2016.



Vicki R. Carney

Vicki Carney, Treasurer, Prospect Heights Park District

FY 2016 BUDGET ALL FUND SUMMARY

| <u>Fund Numbers</u> | <u>Fund Names</u> | <u>Beginning Bal. 16</u> | <u>Revenues FY 16</u> | <u>Real Estate Taxes</u> | <u>Expenditures FY 16</u> | <u>Fund Transfers</u> | <u>Projected Ending Bal. FY 16</u> |
|------------------------|------------------------------|--------------------------|-----------------------|--------------------------|---------------------------|--|------------------------------------|
| 100 | CORPORATE | 990,192 | 15,000 | 976,406 | 437,969 | (381,027) Transfer to F518, Transfer to 608, Transfer to 523 | 1,162,602 |
| 200 | RECREATION | 590,659 | 917,843 | 606,140 | 1,454,391 | - | 660,251 |
| 300 | GOLF | - | 1,313,685 | - | 1,261,463 | (52,222) Transfer to F523 | - |
| 404 | AUDIT | 2,296 | - | 13,129 | 13,499 | - | 1,926 |
| 405 | PAVING & LIGHTING | 11,488 | - | 4,465 | 11,170 | - | 4,783 |
| 406 | LIABILITY INS. | 22,968 | - | 82,005 | 103,132 | - | 1,841 |
| 407 | I.M.R.F. | 22,588 | - | 126,011 | 114,944 | - | 33,654 |
| 408 | POLICE | 17,574 | - | 77,088 | 62,710 | - | 31,952 |
| 409 | MUSEUM | 2,846 | - | 11,436 | 7,435 | (4,350) Transfer to F412-Memorial | 2,497 |
| 410 | SPECIAL REC. | 131,019 | - | 123,258 | 216,643 | - | 37,633 |
| 411 | SOCIAL SEC. | 14,959 | - | 112,458 | 113,437 | - | 13,980 |
| 412 | MEMORIAL | - | 700 | - | 4,950 | 4,350 Transfer from F409-Museum | 100 |
| 413 | COMMUNITY EVENTS | 35,626 | 9,000 | - | 27,750 | - | 16,876 |
| SUB TOTAL | | 1,842,214 | 2,256,228 | 2,132,396 | 3,829,493 | (433,250) | 1,968,096 |
| 518 | Capital Fund-Parks/Rec | 730,034 | - | - | 498,250 | 212,362 Transfer from F100, Transfer from F607 | 444,146 |
| 523 | Capital Fund-Golf | 13,161 | - | - | 72,000 | 102,222 Transfer from 100, Transfer from F300 | 43,383 |
| 606 | Bond & Interest #606 2014 | - | - | - | - | - | - |
| 607 | Bond & Interest #607 2015 | - | - | 624,374 | 594,639 | (29,735) Transfer to F518 | (0) |
| 608 | Bond & Interest # 608- 2014B | - | - | - | 571,800 | 571,800 Transfer in from F609, Transfer in from F100 | - |
| 609 | Bond & Interest #609 2016 | - | 585,550 | - | 12,000 | (423,400) Transfer out to F608 | 150,150 |
| 900 | Reserve Account | 350,586 | 525 | - | - | - | 351,111 |
| ALL FUND TOTALS | | 2,935,995 | 2,842,303 | 2,756,770 | 5,578,182 | - | 2,956,886 |
| | | | | | | | 2,956,886 |

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